

KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LTD.
FIRST FLOOR, SAANKETHIKA, PF ROAD, PATTOM PALACE
THIRUVANANTHAPURAM - 695004
CIN:U72900KL2008SGC021779

CONSOLIDATED BALANCE SHEET AS AT 31.03.2021

Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
		Amount (Rs.)	Amount (Rs.)
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share capital	2	2,05,44,92,000.00	2,05,44,92,000.00
(b) Reserves and surplus	3	(10,18,78,484.59)	(7,22,17,642.51)
(c) Money received against share warrants		-	-
		1,95,26,13,515.41	1,98,22,74,357.49
2 Share application money pending allotment	4	20,30,00,000.00	7,80,41,013.00
		20,30,00,000.00	7,80,41,013.00
3 Non-current liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax Liabilities	5	21,52,470.15	4,82,534.32
(c) Other long-term liabilities	6	11,22,13,783.97	11,33,32,646.10
(d) Long term provisions	7	94,44,353.00	98,51,687.00
		12,38,10,607.12	12,36,66,867.42
4 Current liabilities			
(a) Short- term borrowings	7A	-	-
(b) Trade payables		-	-
(c) Other current liabilities	8A	3,34,21,50,687.60	1,52,36,56,168.04
(d) Short - term provisions	8B	80,560.51	17,738.00
		3,34,22,31,248.11	1,52,36,73,906.04
TOTAL		5,62,16,55,370.64	3,70,76,56,143.95
B ASSETS			
1 Non-current assets			
(a) Property, Plant & Equipment			
(i) Tangible assets	9	1,33,54,28,457.27	1,25,51,91,831.46
(ii) Intangible assets		25,97,749.72	29,95,293.26
(iii) Capital work in Progress	10	18,54,16,019.95	42,66,96,081.86
(iv) Intangible assets under development		-	-
		1,52,34,42,226.94	1,68,48,83,206.58
(b) Non current investments	11	49,00,000.00	49,00,000.00
(c) Deferred tax assets	5	-	-
(d) Long term loans and advances	12	27,17,62,753.26	35,19,79,021.28
(e) Other non-current assets	13	3,08,78,12,493.55	1,97,74,08,744.90
		3,36,44,75,246.81	2,33,42,87,766.18
2 Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and Cash equivalents	14	28,24,03,447.87	(7,46,14,752.39)
(e) Bank balance other than cash and cash equiv	14A	16,10,10,008.00	15,38,63,444.86
(f) Short term Loans and Advances	15	10,92,55,765.84	(54,89,91,372.94)
(g) Other current assets	16	18,10,68,675.18	15,82,27,851.66
		73,37,37,896.89	(31,15,14,828.81)
TOTAL		5,62,16,55,370.64	3,70,76,56,143.95
See accompanying notes on financial statements			

For and on behalf of Board of Directors

RATHAN UPENDRA KELKAR IAS **Dr SANTHOSH BABU IAS**
Chairman Managing Director
DIN: 09606549 DIN: 01732308

Remya R.S
Company Secretary & Finance Manager
Thiruvananthapuram
Date:

KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LTD.

FIRST FLOOR, SAANKETHIKA, PF ROAD, PATTOM PALACE

THIRUVANANTHAPURAM -695004

CIN:U72900KL2008SGC021779

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021**(Amount in Rs)**

	Particulars	Note No.	For the year ended 31st March, 2021	For the year ended 31st March, 2020
A	CONTINUING OPERATIONS			
1	Revenue from operations (Gross)	17	4,85,20,926.19	6,29,72,222.96
2	Other Income	18	58,93,409.34	1,01,34,383.84
3	Total Revenue (1+2)		5,44,14,335.53	7,31,06,606.80
4	Expenses			
	(a) Employee Benefit Expense	19	3,64,21,413.00	2,79,41,421.01
	(b) Depreciation and amortisation	9	53,99,179.98	28,49,794.02
	(c) Other expenses	20	3,00,05,364.54	4,93,53,489.99
	Total expenses		7,18,25,957.52	8,01,44,705.02
5	Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4)		(1,74,11,621.99)	(70,38,098.22)
6	Exceptional items (Prior period items)	20	(1,05,06,957.00)	(1,09,27,014.21)
7	Profit / (Loss) before extraordinary items and tax (5 + 6)		(2,79,18,578.99)	(1,79,65,112.43)
8	Extraordinary items		-	(4,675.00)
9	Profit / (Loss) before tax (7 ± 8)		(2,79,18,578.99)	(1,79,69,787.43)
10	Tax expense:			
	(a) Current tax		55,178.51	-
	(b) Deferred tax		16,69,935.83	5,97,540.14
11	Profit / (Loss) for the period from continuing operations (7 ± 10)		(2,96,43,693.33)	(1,85,67,327.57)
12	Profit / (Loss) from discontinuing			-
13	Tax Expense of discontinuing operations			-
14	Profit / (Loss) from discontinuing operations(after tax) (12 ± 13)			-
15	Profit / (Loss) for the year (11 ± 14)		(2,96,43,693.33)	(1,85,67,327.57)
15.i	Earnings per share (for continuing operation):			
	(a) Basic		(0.14463)	(0.09037)
	(b) Diluted		(0.13131)	(0.08707)
15.ii	Earnings per share (for discontinued operation):			
	(a) Basic			-
	(b) Diluted			-
15.iii	Earnings per share (for continuing and discontinued operation):			
	(a) Basic		(0.14463)	(0.09037)
	(b) Diluted		(0.13131)	(0.08707)
	See accompanying notes to the financial statements			

For and on behalf of Board of Directors

Vide report of even date

RATHAN UPENDRA KELKAR IAS

Chairman
DIN: 09606549

Dr SANTHOSH BABU IAS

Managing Director
DIN: 01732308

Remya R.S

Company Secretary & Finance Manager

Thiruvananthapuram

Date

KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LTD.

FIRST FLOOR, SAANKETHIKA, PF ROAD, PATTOM PALACE

THIRUVANANTHAPURAM -695004

CIN:U72900KL2008GC021779

Consolidated Cash Flow Statement for the year ended 31st March 2021				
		2020-21		2019-20
		Amount in Rs.		Amount in Rs.
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit Before Tax	(2,79,18,578.99)		(1,79,69,787.43)
	Add: Adjustments for:			
	Depreciation	53,99,179.98		28,49,794.02
	Assets written off/Extraordinary item	-		9,39,307.54
	Capital reserve	17,148.75		17,148.75
	Adjustment for prior period expense			32,36,429.53
	Interest income	(54,04,243.64)		(66,80,315.15)
	Round off			
	Operating Profit before Working Capital Changes	(1,71,32,304.12)		(1,76,07,422.74)
	Adjustments for:			
	Decrease/(Increase) in short term loans and advances	(65,82,47,138.78)		57,70,21,767.52
	Decrease/(Increase) in Other Current assets	(2,28,40,823.52)		(13,90,57,580.39)
	Increase/(Decrease) in Other current liabilities	1,81,85,57,342.08		88,69,68,933.17
	Increase/(Decrease) in Short term borrowings	-		1,14,731.00
	Cash generated from operations	1,13,74,69,379.78		1,32,50,47,851.30
	Income Tax paid	55,178.51		-
	Net Cash used in Operating activities	1,12,02,81,897.15		1,30,74,40,428.56
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Acquisition of Fixed Assets	(8,52,38,262.26)		(4,03,01,068.31)
	Fixed deposits with maturity more than 3 months	(71,46,563.14)		(8,49,83,465.86)
	Movement in Work in Progress	24,12,80,061.91		6,89,45,835.94
	(Increase)/Decrease in Advances & others	8,02,16,268.02		13,97,05,661.68
	(Increase)/Decrease in Other assets	(1,11,04,03,748.65)		(1,57,68,97,923.34)
	Interest income	(54,04,243.64)		66,80,315.15
	Non Current investment			-
	Net Cash used in Investing activities	(88,66,96,487.76)		(1,48,68,50,644.74)
C	CASH FLOW FROM FINANCING ACTIVITIES			
	Fresh equity investments	12,49,58,987.00		-
	Long term borrowings repaid	(11,18,862.13)		1,52,57,977.13
	Other Long term liability	(4,07,334.00)		59,73,185.00
	Interest paid			
	Net Cash from financing activities	12,34,32,790.87		2,12,31,162.13
	Net increase in cash & Cash Equivalents	35,70,18,200.26		(15,81,79,054.05)
	Cash and Cash equivalents as at the beginning of the year	(7,46,14,752.39)		8,35,64,301.66
	Cash and Cash equivalents as at the end of the year	28,24,03,447.87		(7,46,14,752.39)

Notes: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard - 3 on Cash Flow Statements, notified under Section 133 of the Companies Act, 2013.

Previous year figures have been re-grouped/reclassified wherever necessary

For and on behalf of Board of Directors

RATHAN UPENDRA KELKAR IAS

Chairman

DIN: 09606549

Dr SANTHOSH BABU IAS

Managing Director

DIN: 01732308

Remya R.S

Company Secretary & Finance Manager

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THIRUVANANTHAPURAM -695004

CIN:U72900KL2008SGC021779

NOTES FORMING PART OF CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2021**Amount in Rs.**

Particulars	As At 31.03.2021			As At 31.03.2020		
	Total	KSITIL	KFON	Total	KSITIL	KFON
NOTE : 2						
SHARE CAPITAL						
a) AUTHORISED						
i) 21,00,00,000 equity shares of 10 each in KSITIL	2,11,00,00,000.00	2,10,00,00,000.00	1,00,00,000.00	2,11,00,00,000.00	2,10,00,00,000.00	1,00,00,000.00
ii) 10,00,000 equity shares of 10 each in KFON	2,11,00,00,000.00	2,10,00,00,000.00	1,00,00,000.00	2,11,00,00,000.00	2,10,00,00,000.00	1,00,00,000.00
b) ISSUED SUBSCRIBED & PAID UP						
20,54,49,200 equity shares of Rs 10 each with 100% voting right	2,05,44,92,000.00	2,04,95,92,000.00	49,00,000.00	2,05,44,92,000.00	2,04,95,92,000.00	49,00,000.00
Total	2,05,44,92,000.00	2,04,95,92,000.00	49,00,000.00	2,05,44,92,000.00	2,04,95,92,000.00	49,00,000.00

c) Details of Share holders who hold more than 5% shares of the company and their capital contributions

Particulars	KSITIL				KFON			
	As at 31/03/2021		As at 31/03/2020		As at 31/03/2021		As at 31/03/2020	
	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)	No. of shares	Amount (Rs)
Governor of Kerala	20,49,59,193.00	2,04,95,91,930.00	20,49,59,193.00	2,04,95,91,930.00	-	-	-	-
Kerala State Information Technology Infrastructure Limited	-	-	-	-	4,90,000.00	49,00,000.00	4,90,000.00	49,00,000.00
Kerala State Electricity Board Limited			-	-	4,90,000.00	49,00,000.00	4,90,000.00	49,00,000.00

d) Reconciliation of number of shares at beginning and close of year

Particulars	As At 31.03.2021			As At 31.03.2020		
	TOTAL	KSITIL	KFON	TOTAL	KSITIL	KFON
No of equity shares as at the beginning of the year	20,54,49,200	20,49,59,200	4,90,000	20,54,49,200	20,49,59,200	4,90,000
No of equity shares allotted during the year				-	-	-
No of equity shares as at the end of the year	20,54,49,200	20,49,59,200	4,90,000	20,54,49,200	20,49,59,200	4,90,000

e) Terms /Rights attached to equity shares

The company have only one class of equity shares with par value of Rs.10/- per share, with similar rights. The company have not declared any dividend during the year

f) Shares held by any holding/ultimate holding company/or their subsidiaries/associates

No shares of the Kerala State Information Technology Infrastructure Limited (KSITIL) is held by any holding/ultimate holding/or their subsidiaries/ associates. 49% shares of Kerala Fibre Optic Network Limited (KFON) is held by KSITIL, the other 49% by Kerala State Electricity Board Limited (KSEBL) and balance 2% is held by the Government of Kerala.

g) Aggregate number of bonus shares issued/shares issued for consideration other than cash and sharesought back during five years immediately preceeding the reporting date

Nil

Particulars	2020-21			2019-20		
	Total	KSITIL	KFON	Total	KSITIL	KFON
NOTE : 3 RESERVES & SURPLUS Surplus / (Deficit) in Statement of Profit and Loss						
Opening Balance	(7,22,34,791.26)	(7,22,67,107.43)	32,316.17	(5,36,67,463.69)	(5,36,93,788.94)	26,325.25
Add: Current Year Profit/ (loss)	(2,96,43,693.32)	(2,98,18,979.14)	1,75,285.82	(1,85,67,327.57)	(1,85,73,318.49)	5,990.92
Capital Reserve/Good will	-	-	-	17,148.75	-	17,148.75
Closing Balance	(10,18,78,484.59)	(10,20,86,086.58)	2,07,601.99	(7,22,17,642.51)	(7,22,67,107.43)	49,464.92
NOTE : 4 SHARE APPLICATION MONEY PENDING ALLOTMENT						
Share Capital Advance - Cash ¹	20,30,00,000.00	20,30,00,000.00	-	7,80,41,013.00	7,80,41,013.00	-
Closing Balance	20,30,00,000.00	20,30,00,000.00		7,80,41,013.00	7,80,41,013.00	-
1. During the year 2018-19, Govt released Rs. 22,67,99,732/- vide G.O(Rt)No.293/2018/ITD and Rs.2,32,00,268/- vide G.O(Rt)No.203/2018/ITD against fund resumed of Rs.37,49,58,987/- during 2017-18. Out of the above resumed fund, Rs. 20,30,00,000/- was adjusted as share application money pending allotment and balance amount of Rs. 17,19,58,987/- was shown under Govt of Kerala Suspense Account during 2017-18. Subsequently, the amount adjusted to share application money pending allotment has been reversed by the Company. Out of Rs.25 Cr received during FY 2018-19, Rs.17,19,58,987/- was adjusted against Government of Kerala suspense a/c and balance amount of Rs. 7,80,41,013/- had been transferred to share application money pending allotment during 2018-19. According to the directions of C&AG in connection with the audit conducted for the FY 2019-20 (previous year), the amount of Rs. 12,49,58,987/- which was adjusted against the Govt. of Kerala suspense account is reversed and the same is transferred to the share application money pending allotment.						
DEFERRED TAX LIABILITIES /ASSET (NET) Opening Balance Liability/ (Asset)	4,82,534.32	5,02,278.38	(19,744.06)	(1,15,005.82)	(88,680.57)	(26,325.25)
Add: Deferred tax expense /(income)	16,69,935.83	16,63,354.58	6,581.25	5,97,540.14	5,90,958.95	6,581.19
Closing Balance Deferred tax Liabilities	21,52,470.15	21,65,632.96	(13,162.81)	4,82,534.32	5,02,278.38	(19,744.06)
NOTE : 6 OTHER LONG TERM LIABILITIES						
a) Trade Payables	-	-	-	-	-	-
b) Other						
Security Deposit Received Shivam water	5,01,630.00	5,01,630.00	-	5,01,630.00	5,01,630.00	-
Land Lease Down payment-Crest ¹ Refer Note 24	1,71,26,095.30	1,71,26,095.30	-	1,73,40,171.49	1,73,40,171.49	-
Lease Down Payment received from Infopark- Cherthala ²	98,56,000.35	98,56,000.35	-	99,84,000.35	99,84,000.35	-
Lease Down Payment received from Infopark- Koratty ³	2,76,11,113.00	2,76,11,113.00	-	2,79,44,446.00	2,79,44,446.00	-
Security deposit -Power Skill Corporation- Street Lighting	2,00,000.00	2,00,000.00	-	2,00,000.00	2,00,000.00	-
Security Deposit Received Blue star well corp.	4,168.00	4,168.00	-	4,168.00	4,168.00	-
Security deposit Technolodge Piravom - Peebo	1,19,070.00	1,19,070.00	-	1,19,070.00	1,19,070.00	-

Security Deposit Received - Indtech	-	-	-	38,668.00	38,668.00	-
Security Deposit Received - Perinadu Technolodge	15,533.00	15,533.00	-	15,533.00	15,533.00	-
Security Deposit - Shaiju Philip	28,884.00	28,884.00	-	28,884.00	28,884.00	-
Security Deposit Received- Velliyam Technolodge	39,750.00	39,750.00	-	39,750.00	39,750.00	-
Land Lease Down payment-KSEB Kozhikode ⁴	87,54,866.00	87,54,866.00	-	88,50,028.00	88,50,028.00	-
SECURITY DEPOSIT-INTEGRATED TOURS AND TRAVELS	25,928.00	25,928.00	-	25,928.00	25,928.00	-
Security Deposit- Kasaragod- Lee Builders	-	-	-	3,06,052.94	3,06,052.94	-
Security Deposit- Deepika Cabs	-	-	-	12,000.00	12,000.00	-
Infopark-Kochi	2,26,36,106.00	2,26,36,106.00	-	2,26,36,106.00	2,26,36,106.00	-
Cyberpark-Kozhikode	92,67,097.00	92,67,097.00	-	92,67,097.00	92,67,097.00	-
Security Deposit- Hemanth Raveendran	16,740.00	16,740.00	-	16,740.00	16,740.00	-
Security Deposit- Dhyan Tours & Travels	8,430.00	8,430.00	-	-	-	-
High Rise Steel Building ^(Refer Note No:18)	1,16,010.32	1,16,010.32	-	1,16,010.32	1,16,010.32	-
SEZ Expenses payable	70,89,376.00	70,89,376.00	-	70,89,376.00	70,89,376.00	-
Milestone Penalty	87,89,748.00	87,89,748.00	-	87,89,748.00	87,89,748.00	-
Security Deposit- Sterling & Wilson	7,239.00	7,239.00	-	7,239.00	7,239.00	-
Closing Balance	11,22,13,783.97	11,22,13,783.97	-	11,33,32,646.10	11,33,32,646.10	-

¹ One acre of land at Kozhikode IT Park was leased to M/s.Crest for 90 years.Income is recognized proportionately over the tenure of lease. An amount of Rs.2,14,076.18/- has been transferred to current liabilities and Rs.2,14,076.18/- has been recognised as income during the current year . Balance amount of Rs.1,71,26,095.30 /- is shown under the head" non current liabilities".

² 9 acres of land at Cherthala IT Park was leased to M/s. Infopark .The lease down payment for the period 2020-21 amounting to Rs.1,28,000/- is classified as "Currrent Liabilities" and the balance amount of Rs.98,56,000.35/- as "Non current liabilities".

³ 29th meeting of the Board of Directors held on 4th August 2014 approved for leasing of 6 acres of SEZ land at Koratty IT park to M/s. Infopark Kochi for a period of 90 years. Out of 6 acres, 3 acres of land was given as free of cost and 3 acres for an amount of Rs.3,00,00,000/- (Rupees Three crores only). The payment will be received as per the clause mentioned in the agreement. Rs.3,33,333/-which will be due during 2020-21 has been shown as current liabilities and balance amount of Rs.2,76,11,113/- as non current liabilities.

⁴ 94.21 Cents of land was leased to M/s.KSEB for 90 years at Kozhikode IT Park on 25th March 2016 for the construction of substation. Income recognized proportionately over the term of lease. An amount of Rs.95,162/- recognised as income during this year and Rs.95,162/- is classified as "Current Liabilities" for 2018-19 and a balance of Rs.87,54,866/- shown under non current liabilities

NOTE : 7 LONG - TERM PROVISIONS a) Provision for employee benefits EPF - contribution ¹ Gratuity Contribution payable ² Leave salary payable Medical Reimbursement Payable b) Others						
	7,20,697.00	7,20,697.00	-	5,46,931.00	5,46,931.00	-
	66,05,569.00	66,05,569.00	-	56,60,213.00	56,60,213.00	-
	20,75,235.00	20,75,235.00	-	35,42,925.00	35,42,925.00	-
	42,852.00	42,852.00	-	1,01,618.00	1,01,618.00	-
	-	-	-	-	-	-
Closing Balance	94,44,353.00	94,44,353.00	-	98,51,687.00	98,51,687.00	-
¹ As per 17th Meeting of the Board of Directors of the company held on 30th September 2011, Manging Director was authorized to submit application for registration under Employees Provident Fund and Miscellaneous Provision Act, 1952. Also it was resolved that the accumulated employer's contributions to PF from the date of joining be remitted either directly to PF authorities on obtaining PF registration or to the employees at the time of their discontinuation of service. The Company registered with the authorities in June 2018 and started remitting the payment of contribution towards PF from January 2018 retrospectively, but the old accumulations of 12% of the salary amount is provided in the accounts as Long Term provisions, to be settled along with the PF settlements at the time of retirement or resignation of the employees concerned. ² Government of Kerala approved Recruitment and Service Rule of KSITIL, vide G.O (M.S) No.25/2012/ITD dated 23.11.2012. Clause no.132 of the Rule states that " the payment of Gratuity Act, 1972 as amended from time to time shall be applicable to the employees of the Company". Gratuity shall be payable to an employee on the termination of his employment after he has rendered continuous service for not less than five years or as per the provisions of the Act and Rules. As per this rule Gratuity payable to the employees since the beginning of their service are provided in the accounts.						
NOTE : 8A OTHER CURRENT LIABILITIES Government Grants From GOI - Grant for ACA Park ¹ Opening Balance Add : Interest earned on deposit Less : Amount utilized From GOK - Grant for land acquisition IIT- Kerala ² Opening Balance Amount Received Less. Amount utilized Project (Liability) High Voltage Power Distribution System- Project Incubators & Fab Lab, Palakkad - Project Interior Fit Out Work in Infopark, Kochi- Project KFON Project (Liability)-KIIFB KIIFBI TECHNOCITY PROJECT ^(Refer Note No:32) TECHNOLOGY INNOVATION ZONE-KIIFB PROJECT ^(Refer Note No:32) Village Knowledge Center						
	5,16,67,714.59	5,16,67,714.59	-	14,91,61,217.91	14,91,61,217.91	-
	27,48,935.86	27,48,935.86	-	25,06,496.68	25,06,496.68	-
	-	-	-	10,00,00,000.00	10,00,00,000.00	-
	5,44,16,650.45	5,44,16,650.45	-	5,16,67,714.59	5,16,67,714.59	-
	41,23,457.17	41,23,457.17	-	41,23,457.17	41,23,457.17	-
	-	-	-	-	-	-
	-	-	-	-	-	-
	41,23,457.17	41,23,457.17	-	41,23,457.17	41,23,457.17	-
	8,45,92,806.80	8,45,92,806.80	-	5,07,55,684.00	5,07,55,684.00	-
	96,99,964.98	96,99,964.98	-	42,75,886.00	42,75,886.00	-
	4,12,77,702.00	4,12,77,702.00	-	3,86,24,709.00	3,86,24,709.00	-
	1,93,78,52,541.00	1,93,78,52,541.00	-	53,93,87,606.00	53,93,87,606.00	-
	57,31,09,473.00	57,31,09,473.00	-	40,33,47,874.00	40,33,47,874.00	-
	34,63,72,824.00	34,63,72,824.00	-	15,93,73,221.00	15,93,73,221.00	-
	92,33,000.00	92,33,000.00	-	-	-	-
	3,00,21,38,311.78	3,00,21,38,311.78	-	1,19,57,64,980.00	1,19,57,64,980.00	-

Statutory Audit Fee Payable	1,65,364.85	1,40,000.00	25,364.85	91,283.15	70,000.00	21,283.15
Internal Audit Fee Payable	1,70,000.00	1,70,000.00	-	70,000.00	70,000.00	-
Secretarial Audit Fee Payable	50,000.00	50,000.00	-	50,000.00	50,000.00	-
Payable to Kerala State IT Infrastructure Ltd	4,806.90	-	4,806.90	-	-	-
Lease Down Payment received ³	7,70,571.19	7,70,571.19	-	7,70,571.19	7,70,571.19	-
Expense Payable	17,292.68	17,292.68	-	1,46,993.00	1,46,993.00	-
Other Payables	30,61,735.00	30,61,735.00	-	7,29,665.00	7,29,665.00	-
Sri Kubera Constructions	2,18,35,520.36	2,18,35,520.36	-	4,98,64,581.36	4,98,64,581.36	-
Cauvery Buildtech	-	-	-	49,24,230.00	49,24,230.00	-
Retention charges	2,52,89,588.00	2,52,89,588.00	-	1,51,08,447.00	1,51,08,447.00	-
Earnest Money Deposit	43,08,445.00	43,08,445.00	-	59,26,745.00	59,26,745.00	-
Macro Enterprises	-	-	-	2,82,32,317.00	2,82,32,317.00	-
M/s.Godrej & Boyce Manufacturing	-	-	-	-	-	-
M/s.CBRE	14,47,272.36	14,47,272.36	-	73,75,471.00	73,75,471.00	-
M/s.PWC	10,41,822.00	10,41,822.00	-	58,79,095.00	58,79,095.00	-
ICT Academy of Kerala- Crs	1,02,802.00	1,02,802.00	-	1,02,802.00	1,02,802.00	-
ULCCS IT Infrastructure Private Limited	2,01,405.00	2,01,405.00	-	2,01,405.00	2,01,405.00	-
Uralungal Labour Contract Co-op Society Limited	9,34,93,916.00	9,34,93,916.00	-	10,99,04,309.00	10,99,04,309.00	-
Advance Centage from KIIFB	2,19,28,782.13	2,19,28,782.13	-	2,62,04,849.62	2,62,04,849.62	-
Duties and taxes - GST TDS Payables	1,70,07,847.00	1,70,07,847.00	-	16,52,423.00	16,52,423.00	-
Duties and taxes - TDS Payables	80,437.00	80,437.00	-	23,90,358.34	23,90,358.34	-
GPF & EWF	3,21,839.00	3,21,839.00	-	30,300.00	30,300.00	-
Keral Construction Labour Welfare Fund	4,07,278.09	4,07,278.09	-	7,49,243.09	7,49,243.09	-
KFON Ltd	33,625.00	33,625.00	-	-	-	-
CITSA Technologies	-	-	-	13,04,149.00	13,04,149.00	-
Centage received in advance	6,05,93,925.92	6,05,93,925.92	-	50,01,055.53	50,01,055.53	-
Bharath Electronics Ltd.	-	-	-	-	-	-
Penalty deducted from Bill	1,73,06,000.00	1,73,06,000.00	-	-	-	-
High Rise Steel Building	-	-	-	-	-	-
CR Narayana Rao Consultants Pvt Ltd	-	-	-	4,83,616.00	4,83,616.00	-
KA Abdul Salam	-	-	-	1,78,500.00	1,78,500.00	-
M Trans Corporation	-	-	-	2,57,112.00	2,57,112.00	-
Tinnacle Infotech Pvt Ltd	31,384.72	31,384.72	-	3,60,334.00	3,60,334.00	-
Sterling & Wilson Pvt Ltd	-	-	-	4,63,082.00	4,63,082.00	-
Veristics Networks Pvt Ltd	1,48,680.00	1,48,680.00	-	23,600.00	23,600.00	-
Infopark-KFON Rent	20,79,332.00	20,79,332.00	-	-	-	-
Telecommunications Consultants India Ltd (TCL)	3,18,600.00	3,18,600.00	-	-	-	-
KINESCO Power & Utilities Pvt Ltd	6,42,498.00	6,42,498.00	-	-	-	-
College Of Engineering	11,800.00	11,800.00	-	-	-	-
KSEB	11,12,997.00	11,12,997.00	-	-	-	-
Netroxe	1,54,380.00	1,54,380.00	-	-	-	-
Saaj constructions	73,32,321.00	73,32,321.00	-	36,23,479.00	36,23,479.00	-
	28,14,72,268.20	28,14,42,096.45	30,171.75	27,21,00,016.28	27,20,78,733.13	21,283.15
Closing Balance	3,34,21,50,687.60	3,34,21,20,515.85	30,171.75	1,52,36,56,168.04	1,52,36,34,884.89	21,283.15

¹ In the year 2009-10, one time Additional Central Assistance of Rs.10 Crore was received . As per the Resolution no. 152/22/2012 of 22nd Meeting, Board of Directors of KSITIL decided to disburse Rs. 5 Crore each to Technopark for Kollam IT Park and Infopark, Kochi for Cherthala IT Park. Hence the full amount of Rs. 10 Crore was treated as Advance. Subsequently 41st meeting of the Board of Directors held on 30th March 2017 decided to treat this advance as grant to IT parks for meeting the deficit, approval from Government is required for adjusting this transaction. The company received utilisation certificates against one time additional assistance of Rs. 10Cr disbursed and therefore grant is reduced to the extent of amount utilised limiting to Rs.10 Cr. The accumulated interest earned on grant of ACA park amounted to Rs 5,44,16,650.45/- is kept under other current liabilities due to pending decision regarding the treatment of accumulated interest as decided in the 57th board meeting held on 15/02/2021. No such additional assistance has been received from any of the authorities since the last Central Assistance of Rs 10Cr. Hence, no amount has been utilized for the same purpose in the current financial year.

² Government of Kerala accorded Administrative sanction for the project of IIIT- Kerala at Pala, Kottayam, vide G.O(M.S) no.17/12/ITD dated 6.10.2012 . Government of Kerala appointed KSITIL as the requisitioning authority for Land Acquisition, vide G.O(Rt) No.213/2013/ITD dated 27.09.2013. As per the decision of Board of Directors of KSITIL on 28th Meeting, 15% of the expense of KSITIL has to be adjusted from IIIT-Kerala.

³ Land lease down payment for the year 2018-19 was treated as current liability (Rs.1,28,000/- from Infopark Cherthala, Rs.3,33,333/- from Infopark Koratty and Rs.95,162/- from KSEBL & Rs. 2,14,076.18/- from Crest).

The Company has not provided provision for income tax since current year operations were at loss and also carry forward loss was not fully set-off

NOTE : 8B							
SHORT TERM PROVISIONS¹							
Secured;							
Unsecured;							
Audit fee payable		17,150.00	-	17,150.00	17,150.00	-	17,150.00
ROC Filing Charges Payable		8,232.00	-	8,232.00	588.00	-	588.00
Provision for Income Tax		55,178.51	-	55,178.51	-	-	-
		80,560.51	-	80,560.51	17,738.00	-	17,738.00
¹ Short term provision							
Particulars	Audit Fee		ROC Filing		Income Tax		
	2020-21	2019-20 (Rs.)	2020-21	2019-20 (Rs.)	2020-21	2019-20 (Rs.)	
Opening Balance	17,150.00	17,150.00	588.00	-	-	-	
Add: Addition during the year	17,150.00	17,150.00	-	588.00	55,178.51	-	
Less: Utilized during the year	-	-	-	-	-	-	
Less: Reversed during the year	-	-	-	-	-	-	
Less: Transferred to Liabilities during the year	17,150.00	17,150.00	-	-	-	-	
Closing Balance	17,150.00	17,150.00	588.00	588.00	55,178.51	-	
NOTE : 10							
CAPITAL WORK IN PROGRESS							
Kozhikode IT Park		26,94,62,783.74	26,94,62,783.74	-	26,94,62,783.74	26,94,62,783.74	-
Kannur IT Park ¹		6,85,47,653.73	6,85,47,653.73	-	6,73,31,429.73	6,73,31,429.73	-
Kasaragode IT Park ¹		5,01,05,492.39	5,01,05,492.39	-	5,00,81,204.39	5,00,81,204.39	-
Malappuram IT Park		3,51,474.00	3,51,474.00	-	3,51,474.00	3,51,474.00	-
Infocity pala		1,63,856.00	1,63,856.00	-	1,63,856.00	1,63,856.00	-
SDPK-Refer Note 18		(20,33,00,351.91)	(20,33,00,351.91)	-	3,49,31,504.00	3,49,31,504.00	-
RITEL Park		55,000.00	55,000.00	-	55,000.00	55,000.00	-
Land-Cherthala		30,112.00	30,112.00	-	-	-	-
New office furnishing		-	-	-	43,18,830.00	43,18,830.00	-
Closing Balance		18,54,16,019.95	18,54,16,019.95	-	42,66,96,081.86	42,66,96,081.86	-
¹ Industries department expressed its consent to take over Kannur and Kasargod IT parks. A request was sent to Govt of Kerala in this matter and a meeting was held on 25.01.2019. However approval of Government pending in this matter.							
NOTE : 11							
NON CURRENT INVESTMENT							
<u>Investments in Subsidiaries, Associates and Joint ventures</u>							
Investment in Joint Ventures (Un- quoted Equity Instruments at cost, fully paid -up) The company has made an investment in Joint Venture company M/s Kerala Fibre Optic Network Ltd (K-FON) for an amount of Rs.49,00,000/- ie 4,90,000 shares of Rs.10 each -towards its 49% share capital contribution .		49,00,000.00	49,00,000.00	-	49,00,000.00	49,00,000.00	-
Closing Balance		49,00,000.00	49,00,000.00	-	49,00,000.00	49,00,000.00	-

NOTE : 12						
LONG TERM LOANS AND ADVANCES						
(a) Capital Advance	-	-	-	-	-	-
(b) Security Deposits:						
<u>(a) Secured, considered good;</u>						
Security charges with KSEB - Connected Load Enhancement- Pirvaom Technolodge	75,278.00	75,278.00	-	75,278.00	75,278.00	-
Security Deposit - Varkey Group	22,06,400.00	22,06,400.00	-	22,06,400.00	22,06,400.00	-
Security Deposit with - KSEB Contonment Tvm	14,000.00	14,000.00	-	14,000.00	14,000.00	-
Security Deposit-Techno Park RO	3,60,000.00	3,60,000.00	-	-	-	-
Security Deposit- KINESCO for KFON Project	5,84,231.00	5,84,231.00	-	-	-	-
Security Deposit Paid to PWD for KFON Project	3,26,412.00	3,26,412.00	-	-	-	-
Security Deposit With KSEB - KFON Project	4,98,092.00	4,98,092.00	-	-	-	-
<u>(b) Unsecured, Considered good;</u>	-	-	-	-	-	-
<u>(c) Doubtful;</u>	-	-	-	-	-	-
(c) Loans and Advances to related parties	-	-	-	-	-	-
(d) Other loans and advances	-	-	-	-	-	-
<u>(a) Secured, considered good;</u>	-	-	-	-	-	-
Advance to Infopark for Ambalapuzha LA	31,04,568.00	31,04,568.00	-	31,04,568.00	31,04,568.00	-
Advance to Infopark for Koratty IT Park_compund wall	-	-	-	-	-	-
Advance to Infopark for Cherthala _LA	44,539.00	44,539.00	-	44,539.00	44,539.00	-
Advance for land Acquisition-Tahasildar Koyilandi	23,96,33,631.00	23,96,33,631.00	-	23,96,33,631.00	23,96,33,631.00	-
Advance to Infopark for Koratty IT Park_KWA Deposit work	34,80,752.00	34,80,752.00	-	6,48,00,000.00	6,48,00,000.00	-
Advance for land acsition to Tahasildar Kannur	60,000.00	60,000.00	-	60,000.00	60,000.00	-
Advance to KWA Deposit work at Rehabilitation plot cyberpark	34,00,000.00	34,00,000.00	-	34,00,000.00	34,00,000.00	-
Advance to KWA Deposit work at Kozhikode IT Park ²	-	-	-	1,66,00,000.00	1,66,00,000.00	-
Land Advance -Cherthala ¹	1,04,36,490.00	1,04,36,490.00	-	1,04,36,490.00	1,04,36,490.00	-
Land Acquisition Advance -Infocity Pala	13,464.00	13,464.00	-	2,00,000.00	2,00,000.00	-
Advance to ULCCS	-	-	-	3,39,061.00	3,39,061.00	-
ICFOSS	13,216.00	13,216.00	-	13,216.00	13,216.00	-
Advance to TATA communications Internet	4,144.44	4,144.44	-	4,144.44	4,144.44	-
Advance to Airtel	6,050.52	6,050.52	-	4,108.52	4,108.52	-
Advance to BSNL	3,529.00	3,529.00	-	3,529.00	3,529.00	-
Advance to Idea Cellular Ltd	500.00	500.00	-	500.00	500.00	-
Advance to Zamil Steel *	-	-	-	31,50,000.00	31,50,000.00	-
Peebo Rural IT Infrastructure	7,73,646.70	7,73,646.70	-	7,73,646.70	7,73,646.70	-
AM Solutions	1,72,396.50	1,72,396.50	-	1,72,396.50	1,72,396.50	-
Christ Knowledge City	23,300.00	23,300.00	-	23,300.00	23,300.00	-
Mangalam College of Engineering	17,700.00	17,700.00	-	17,700.00	17,700.00	-
CREST	25,10,872.00	25,10,872.00	-	29,02,972.00	29,02,972.00	-
Popular Engineering	183.00	183.00	-	183.00	183.00	-
Orchid International	700.00	700.00	-	700.00	700.00	-
Ramnath	7,52,639.80	7,52,639.80	-	7,52,639.80	7,52,639.80	-
Salary Advance- Azim Ismail ^(Refer Note 31)	2,45,000.00	2,45,000.00	-	2,45,000.00	2,45,000.00	-
Salary Advance	6,000.00	6,000.00	-	6,000.00	6,000.00	-
Infopark Koratty-Drs	7,62,429.00	7,62,429.00	-	7,62,429.00	7,62,429.00	-
SEZ- Deposit	1,10,000.00	1,10,000.00	-	1,10,000.00	1,10,000.00	-
Infopark Cherthala	21,21,026.30	21,21,026.30	-	21,21,026.32	21,21,026.32	-
Azim Ismail	1,563.00	1,563.00	-	1,563.00	1,563.00	-
Closing Balance	27,17,62,753.26	27,17,62,753.28	-	35,19,79,021.28	35,19,79,021.28	-

¹41st Meeting of the Board of Directors of KSITIL decided to treat this advance as grant to IT Parks after getting approval from Government of Kerala. Decision awaited from Government of Kerala. KSITIL made payment of Rs 1,04,36,490/- on 31 January, 2013 for purchase of 5.49 acres of land to KSIDC. The sale deed was not executed due to the demand of stamp duty and registration fee by the Scheme.

²The Company disbursed an amount of Rs.1.66 Cr to Kerala Water Authority for deposit work (pipeline work). During the current year, the work has been completed and KWA transferred the unutilised fund of Rs.23,73,933/- as per letter no. A2-175/PD/KKD/18(iii) dated 17.07.2019 to the Company and submitted the utilisation certificate for balance Rs.1,42,26,067/- . Hence, the advance amount has been completely reduced.

***Refer clause 3(2)(a),(b) of Notes forming part of accounts**

NOTE : 13						
OTHER NON CURRENT ASSETS						
Tax deducted at source	1,89,38,607.26	1,89,38,607.26	-	1,62,61,434.26	1,62,61,434.26	-
Business Promotion expense to the extent not written off or adjusted ¹	-	-	-	-	-	-
Land lease Down payment receivable from M/s. Infopark Kochi						
For Cherthala IT Park	1,10,20,000.00	1,10,20,000.00	-	1,10,20,000.00	1,10,20,000.00	-
For Koratty IT Park	2,70,00,000.00	2,70,00,000.00	-	2,70,00,000.00	2,70,00,000.00	-
Space Park Project (Refer Note:23)	87,15,393.00	87,15,393.00	-	84,45,393.00	84,45,393.00	-
Technology Innovation Zone (TIZ) (Refer Note 16(b))	40,31,41,332.00	40,31,41,332.00	-	26,24,09,792.00	26,24,09,792.00	-
Technocity (Refer Note 16(a))	59,35,00,487.65	59,35,00,487.65	-	45,17,67,950.00	45,17,67,950.00	-
KFON Project (Asset) (Refer Note 17)	1,89,27,73,540.64	1,89,27,73,540.64	-	1,09,38,02,413.64	1,09,38,02,413.64	-
Incubators & Fab Lab, Palakkad (Asset) (Refer Note:22)	96,99,964.00	96,99,964.00	-	91,25,546.00	91,25,546.00	-
Interior Fit Out Work in Infopark, Kochi (Asset) (Refer Note:24)	3,48,14,016.00	3,48,14,016.00	-	2,45,78,730.00	2,45,78,730.00	-
Interior Furnishing at CDAC Building (Asset)	-	-	-	2,74,51,125.00	2,74,51,125.00	-
Supply & Instal. of Modular Furniture, Kochi (Asset) (Refer Note:24)	64,63,686.00	64,63,686.00	-	60,18,548.00	60,18,548.00	-
High Voltage Power Distribution System-Technocity (Refer Note 21)	6,51,80,146.00	6,51,80,146.00	-	3,59,04,334.00	3,59,04,334.00	-
Village Knowledge Centre (Refer Note 20)						
Dharmadom	98,57,488.00	98,57,488.00	-	21,63,189.00	21,63,189.00	-
Thalipparambu	67,07,833.00	67,07,833.00	-	14,60,290.00	14,60,290.00	-
Closing Balance	3,08,78,12,493.55	3,08,78,12,493.55	-	1,97,74,08,744.90	1,97,74,08,744.90	-

¹Since the benefits from the Business Promotion Expenditure will be derived over a period of three years, the same has been treated as Deferred Revenue Expenditure and is written-off over a period of three years commencing from 2017-18.

NOTE : 14						
CASH & CASH EQUIVALENTS						
Cash in hand	1,510.00	1,510.00		7,821.00	7,821.00	
Balances with Banks						
In Current Account						
SBI Current Account No. 30326714650, SME Br.	2,17,138.15	2,17,138.15		54,252.15	54,252.15	
SBI Current Account no.67057093550, Santhinagar Br.	5,90,99,328.60	5,90,99,328.60		1,68,07,138.08	1,68,07,138.08	
SBI Current Account no.67179003330, Santhinagar Br.	-	-		68.00	68.00	
SBI Current Account no.67259817271, Santhinagar Br.	33,25,868.00	33,25,868.00		63,23,753.00	63,23,753.00	
SBI Current Account no.38109898715	2,81,039.93	-	2,81,039.93	0.18		0.18
South Indian Bank Current Account no.0119073000001984 (Statue Br.)	5,74,215.40	5,74,215.40		5,74,215.40	5,74,215.40	
South Indian Bank Current Account no.0721073000000053 (Corporate Br.)	8,833.80	8,833.80		13,593.80	13,593.80	
Axis Bank A/c.No.918020091804307	13,95,661.00	13,95,661.00		13,95,661.00	13,95,661.00	
In Savings Account						
Treasury SB A/c no. STSB 15708	-	-		-	-	
PS Treasury sb a/c.799012700000582##	21,74,99,853.00	21,74,99,853.00		(11,38,47,283.00)	(11,38,47,283.00)	
Treasury SB A/c no. STSB 61	-	-		-	-	
Treasury SB Account No STSB 15708(352)	-	-		40,56,028.00	40,56,028.00	
In Fixed deposits Account						
ii) Deposit with 45 days to 12 months maturity	-	-				
State Bank of India, Santhinagar Br.	-	-		1,00,00,000.00	1,00,00,000.00	-
Closing Balance	28,24,03,447.87	28,21,22,407.95	2,81,039.93	(7,46,14,752.39)	(7,46,14,752.57)	0.18

##Maximum balance of Treasury savings Bank account (582) at any time during the year was Rs.65,77,98,510/- and the minimum balance was (Rs.11,38,47,283)/-. This overdrawn balance has been shown under "Short term Borrowings" during the previous year 2019-20. Subsequently, when Government credited back the resumed fund on 10/08/2020, the overdrawn balance automatically became positive. Hence the Treasury SB a/c 799012700000582 is re-classified to the "Cash & cash equivalents" in the Current Financial Year.

NOTE:14 A						
BANK BALANCE OTHER THAN CASH AND CASH EQUIVALENTS						
FIXED DEPOSIT						
Fixed Deposit	16,10,10,008.00	15,61,10,008.00	49,00,000.00	15,25,96,475.00	14,76,64,870.00	49,31,605.00
Interest accrued of Fixed Deposits-State Bank Of India	-	-	-	12,66,969.86	12,66,969.86	-
Closing Balance	16,10,10,008.00	15,61,10,008.00	49,00,000.00	15,38,63,444.86	14,89,31,839.86	49,31,605.00
NOTE : 15						
SHORT TERM LOANS AND ADVANCES						
Bank Guarantee- NHAI for KFON Project	10,500.00	10,500.00	-	-	-	-
Performance Guarantee- PWD for KFON Project	1,28,553.00	1,28,553.00	-	-	-	-
	1,39,053.00	1,39,053.00	-	-	-	-
Loans and Advances to Parties						
Advance to Lee Builders*	97,29,128.11	97,29,128.11	-	1,00,35,181.05	1,00,35,181.05	-
Others						
KSEB Cyber Park Receivable	4,607.50	4,607.50	-	4,496.50	4,496.50	-
Technopark - Thiruvananthapuram (Refer note no.17)	1,95,06,215.56	1,95,06,215.56	-	(29,87,15,844.44)	(29,87,15,844.44)	-
Infopark (Refer note no.17)	2,24,51,680.68	2,24,51,680.68	-	(27,53,73,373.32)	(27,53,73,373.32)	-
Cyberpark Receivable	12,13,363.00	12,13,363.00	-	22,78,251.00	22,78,251.00	-
KFON Ltd	-	-	-	-	-	-
Other Advances	1,77,965.32	1,77,965.32	-	1,68,236.00	1,68,236.00	-
Kerala Startup Mission	30,12,732.13	30,12,732.13	-	11,13,163.56	11,13,163.56	-
NABARD	11,17,715.00	11,17,715.00	-	17,71,715.00	17,71,715.00	-
Operation & Maintenance Charges- TIZ	(1,29,862.46)	(1,29,862.46)	-	6,36,070.71	6,36,070.71	-
Additional Skill Acquisition Programme (ASAP) (Refer Note:25)	-	-	-	88,53,131.00	88,53,131.00	-
Kerala IT Mission	19,05,420.00	19,05,420.00	-	-	-	-
KIIFB	4,96,77,748.00	4,96,77,748.00	-	-	-	-
KITCO Ltd	4,50,000.00	4,50,000.00	-	2,37,600.00	2,37,600.00	-
Closing Balance	10,92,55,765.84	10,92,55,765.84	-	(54,89,91,372.94)	(54,89,91,372.94)	-
*Refer clause3(2)(a),(b) of Notes forming part of accounts						
NOTE : 16						
OTHER CURRENT ASSETS						
Business Promotion expense to the extent not written off or adjusted	-	-	-	23,950.00	23,950.00	-
Duties & Taxes- GST Input Credit ##	2,43,33,777.64	2,43,33,777.64	-	3,42,59,769.83	3,42,59,769.83	-
Kerala Construction Labour Welfare Fund	-	-	-	-	-	-
Grant resumed	12,51,58,987.00	12,51,58,987.00	-	12,31,00,144.00	12,31,00,144.00	-
Retention held by ASAP	16,94,109.00	16,94,109.00	-	8,40,476.00	8,40,476.00	-
MAT Credit	1,961.47	-	1,961.47	-	-	-
Tax deducted at source	22,170.07	-	22,170.07	3,511.83	-	3,511.83
Projects (Asset)						
Technology Innovation Zone Project (Building II)	2,98,57,670.00	2,98,57,670.00	-	-	-	-
Closing Balance	18,10,68,675.18	18,10,44,543.64	24,131.54	15,82,27,851.66	15,82,24,339.83	3,511.83

The company received GST Summons notice no. CBIC-DIN-202007DSS500009 dated 7/7/2020 from Directorate General of GST intelligence Zonal unit, Kochi Directed to set-off and adjust all the GST liabilities including the Input Tax credit availed for the FY 2017-18 and 2018-19 in GSTR 3B of Sep 2020. The Board approved and directed reversal of GST Input Tax credit availed of Rs. 4,40,06,817.99/- while filing annual returns and therefore Company has reversed the same at the time of filing of GST return for the month of September 2020.

**** Contingent Liabilities**

Bank Guarantee executed By	Project Name	Validity	Amount (in Rs)
M/s Bharath Electronics Limited	KFON	31-08-2022	Rs.82,14,00,042.00/-
Godrej and Boyce Manufacturing Limited	SDPK	31-08-2020	Rs. 8,99,41,300/-

The estimation of uncertainties relating to global health pandemic from Covid 19

The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of loans, advances, receivables, unbilled revenues and other assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company, as at the date of approval of these financial statements, has used internal and external sources of information including credit reports and related information, economic forecasts and consensus estimates from market sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and, based on the current estimates, expect the carrying amount of these assets will be recovered. The Company based on its assessment believes that the probability of the occurrence of forecasted transactions is not impacted by COVID-19. The impact of COVID-19 on the financial statements of the Company may differ from that estimated as at the date of approval of these financial statements.

KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LTD.

FIRST FLOOR, SAANKETHIKA, PF ROAD,PATTOM PALACE
THIRUVANANTHAPURAM -695004
CIN:U72900KL2008SGC021779

NOTE - 9**PROPERTY, PLANT AND EQUIPMENT**

(Amount in Rs)										
TANGIBLE ASSETS										
Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	Cost as on 01-04-2020 Rs	Additions during the year	Sales / Deletion during the year	Cost as on 31-03-2021 Rs	Depn. up to 31-03-2020 Rs	Depn. For the Year Rs	Transferred to Reserves & Surplus	Depn. at the end of the year Rs	WDV as on 31-03-2021	WDV as on 31-03-2020 Rs
Land	1,20,31,70,567.00	-	-	1,20,31,70,567.00	-	-	-	-	1,20,31,70,567.00	1,20,31,70,567.00
Building	5,17,32,535.00	7,55,45,315.00	-	12,72,77,850.00	53,52,504.27	27,98,481.85	-	81,50,986.12	11,91,26,863.88	4,63,80,030.73
Plant & Machinery	15,77,872.31	5,06,141.49	-	20,84,013.80	4,79,475.64	1,90,797.64	-	6,70,273.28	14,13,740.52	10,98,396.67
Computers	19,99,398.89	18,37,569.47		38,36,968.36	6,18,101.86	7,33,310.37	-	13,51,412.23	24,85,556.13	13,81,297.03
Furniture	3,58,344.86	-	-	3,58,344.86	1,35,401.68	34,161.08	-	1,69,562.76	1,88,782.10	2,22,943.18
Vehicle	14,00,244.34	-	-	14,00,244.34	90,200.67	1,66,279.02	-	2,56,479.69	11,43,764.65	13,10,043.67
Interior	95,55,991.00	71,95,321.00	-	1,67,51,312.00	79,27,437.82	9,24,691.18	-	88,52,129.00	78,99,183.00	16,28,553.18
TOTAL	1,26,97,94,953.40	8,50,84,346.96	-	1,35,48,79,300.36	1,46,03,121.94	48,47,721.14	-	1,94,50,843.09	1,33,54,28,457.27	1,25,51,91,831.46
INTANGIBLE ASSETS										
SOFTWARES	30,78,279.66	1,53,915.30	-	32,32,194.96	82,986.40	5,51,458.84	-	6,34,445.24	25,97,749.72	29,95,293.26
TOTAL	30,78,279.66	1,53,915.30	-	32,32,194.96	82,986.40	5,51,458.84	-	6,34,445.24	25,97,749.72	29,95,293.26
Depreciation and Amortisation for the year 20-21							53,99,179.98			
Depreciation and Amortisation for the year 19-20							28,49,794.02			

KERALA STATE INFORMATION TECHNOLOGY INFRASTRUCTURE LTD.

FIRST FLOOR, SAANKETHIKA, PF ROAD, PATTOM PALACE

THIRUVANANTHAPURAM -695004

CIN:U72900KL2008SGC021779

CONSOLIDATED NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2021**(Amount in Rs)**

Particulars	For the year ended 31st March, 2021			For the year ended 31st March, 2020		
	Total	KSITIL	KFON	Total	KSITIL	KFON
<u>NOTE : 17</u>						
REVENUE FROM OPERATION						
(a) Sale of products	-	-	-	-	-	-
(b) Sale of services - Centage ^{(Refer Note.1(b)(g))}	4,64,17,540.03	4,64,17,540.03	-	6,08,68,836.80	6,08,68,836.80	-
(c) Other Operating Revenues:						
Rental Income	12,30,937.00	12,30,937.00	-	12,30,937.00	12,30,937.00	-
Lease Charge	8,72,449.16	8,72,449.16	-	8,72,449.16	8,72,449.16	-
Total	4,85,20,926.19	4,85,20,926.19	-	6,29,72,222.96	6,29,72,222.96	-
<u>NOTE : 18</u>						
OTHER INCOME						
Interest	54,04,243.64	50,98,550.28	3,05,693.36	79,47,285.01	79,12,168.18	35,116.83
other Income	4,89,165.70	4,89,165.70		8,93,609.09	8,93,609.09	-
Sponsorship	-	-		12,93,221.00	12,93,221.00	-
Round Off	-	-		268.74	268.74	-
Total	58,93,409.34	55,87,715.98	3,05,693.36	1,01,34,383.84	1,00,99,267.01	35,116.83
<u>NOTE : 19</u>						
EMPLOYEE COST						
Salaries and allowance	2,91,07,180.00	2,91,07,180.00	-	2,22,01,219.01	2,22,01,219.01	-
Managerial Remuneration	29,04,851.00	29,04,851.00	-	17,07,200.00	17,07,200.00	-
Medical Reimbursement expense	3,65,975.00	3,65,975.00	-	3,03,461.00	3,03,461.00	-
Festival allowance	1,01,750.00	1,01,750.00	-	55,000.00	55,000.00	-
EPF Contribution	19,15,590.00	19,15,590.00	-	20,75,761.00	20,75,761.00	-
Provision for Gratuity	15,48,494.00	15,48,494.00	-	10,10,576.00	10,10,576.00	-
Earned Leave Encashment	4,77,573.00	4,77,573.00	-	5,88,204.00	5,88,204.00	-
Total	3,64,21,413.00	3,64,21,413.00	-	2,79,41,421.01	2,79,41,421.01	-

The Managerial remuneration paid to the Managing Director (Dr. Jayasankar Prasad) during the FY 2020-21 amounts to Rs.29,04,851/-

NOTE : 20						
OTHER EXPENSES						
Rent	38,43,995.00	38,43,995.00		39,71,349.00	39,71,349.00	-
Electricity Charges & Water charges	3,64,841.00	3,64,841.00		2,39,229.00	2,39,229.00	-
Legal and Professional charges	1,38,11,154.11	1,38,07,072.41	4,081.70	2,99,66,744.47	2,99,66,744.47	-
Printing and stationery	1,23,485.96	1,23,485.96		2,85,651.94	2,85,651.94	-
Telephone and Internet charges	1,45,562.19	1,45,562.19		1,18,617.39	1,18,617.39	-
Vehicle Hire Charges	32,72,864.06	32,72,864.06		25,06,183.72	25,06,183.72	-
Repairs and maintenance charges	18,81,062.95	18,81,062.95		19,65,027.19	19,65,027.19	-
Fee for Statutory Audit ¹	87,150.00	70,000.00	17,150.00	87,150.00	70,000.00	17,150.00
Fee for Secretarial Audit	25,000.00	25,000.00		25,000.00	25,000.00	-
Fee for Internal Audit	1,00,000.00	1,00,000.00		70,000.00	70,000.00	-
Postal and courier charges	22,294.80	22,294.80		24,998.60	24,998.60	-
Rates and Taxes	3,37,699.00	3,37,699.00		1,15,552.00	1,15,552.00	-
Registration & Renewal Charges	1,342.68	1,342.68		7,890.00	7,890.00	-
Advertisement Charges	2,23,561.20	2,23,561.20		31,63,587.44	31,63,587.44	-
Travelling expenses	1,51,684.50	1,51,684.50		4,54,771.00	4,54,771.00	-
Network Charges	1,45,154.00	1,45,154.00		1,58,163.10	1,58,163.10	-
Housekeeping Expenses	-	-		-	-	-
Bank Charges	46,488.95	11,341.98	35,146.97	10,943.02	10,857.45	85.57
Office Expenses	2,57,506.97	2,57,506.97		2,85,845.36	2,85,845.36	-
Office Assistant Supply	26,17,052.00	26,17,052.00		23,18,743.77	23,18,743.77	-
Other Expenses	491.96	-	491.96			
Donation	-	-		-	-	-
Training and development	19,21,109.00	19,21,109.00		15,86,628.00	15,86,628.00	-
ROC filing charges	12,344.00	4,700.00	7,644.00	1,40,626.00	1,39,450.00	1,176.00
Penal Interest	5,950.00	5,950.00		2,66,899.00	2,66,899.00	-
SEZ Expense	-	-		-	-	-
Rounding Off	7.56	7.56			-	
Business Promotion Expense ^{-Refer Note 14}	23,950.00	23,950.00		47,920.00	47,920.00	-
KFON expenses	1,83,265.00	1,83,265.00		6,21,263.96	6,21,263.96	-
Audit Expenses	4,133.15	-	4,133.15	1,04,133.15	1,00,000.00	4,133.15
Website Development Charges	3,96,214.50	3,96,214.50		2,11,265.59	2,11,265.59	-
Expenses written off	-	-		5,99,307.29	5,99,307.29	-
Total	3,00,05,364.54	2,99,36,716.76	68,647.78	4,93,53,489.99	4,93,30,945.27	22,544.72

¹ Fee for Statutory Audit	2020-21 (Amount in Rs)			2019-20 (Amount in Rs)		
(a) Auditor	87,150.00	70,000.00	17,150.00	87,150.00	70,000.00	17,150.00
(b) For Taxation matters	4,081.70	-	4,081.70	-	-	-
(c) For Company Law matters	-			-	-	-
(d) For Management Services	-			-	-	-
(e) For other services	-			-	-	-
(f) For reimbursement of expense	-			-	-	-
TOTAL	91,231.70	70,000.00	21,231.70	87,150.00	70,000.00	17,150.00

Prior Period Income includes the following :-

1.LMC Charges not accounted during the previous years accounted as per the confirmation received from Infopark-Rs.65,427/-

Prior period expense includes the following :-

1. Rs. 4,81,900/-being the salary paid to Deputy Director-DGE VHSE deployed by Government vide G.O (Rt) 205/2019/ITD dated 16.10.2019 on deputation for co-ordinating the SDPK project. Approval for the same was received from the Government of Kerala on August 2020. 2. Rs. 8,75,412/- being the GST payable for the FY 2018-19 paid while filing annual return for the FY 2018-19 3. Rs. 92,15,072/- being the centage charges recognized during 2019-20 for KFON project reversed as per the directions of C&AG in connection with the supplementary audit conducted for the year ended 31/03/2020.